



Massachusetts Department of Revenue

Monthly Report of Tax Collections through December 31, 1997

(add 000's)

Tax or Excise	December 1996	December 1997	<u>1996 - 1997 Growth</u>		YTD FY97	YTD FY98	<u>FY97 - FY98 Growth</u>		Year - to - Date Benchmark Range*
			Amount	Percent			Amount	Percent	
TOTAL DOR TAXES FOR BUDGET	\$1,114,677	\$1,249,273	\$134,596	12.1%	\$5,802,644	\$6,144,795	\$342,151	5.9%	5,963,000 - 6,132,000
INCOME TAX	617,069	651,826	34,757	5.6%	3,190,938	3,422,450	231,512	7.3%	
Tax Withheld	542,875	594,710	51,835	9.5%	2,821,267	3,064,090	242,822	8.6%	
SALES & USE TAXES	250,441	277,672	27,231	10.9%	1,440,860	1,513,422	72,562	5.0%	
Tangible Property	177,792	194,096	16,304	9.2%	966,318	996,108	29,790	3.1%	
CORPORATION EXCISE	100,103	123,320	23,217	23.2%	335,567	346,534	10,967	3.3%	
BUSINESS EXCISES	44,524	85,150	40,626	91.2%	193,179	199,300	6,121	3.2%	
OTHER EXCISES	102,539	111,306	8,766	8.5%	642,101	663,090	20,989	3.3%	

Tax or Excise	December 1996	December 1997	<u>1996 - 1997 Growth</u>		YTD FY97	YTD FY98	<u>FY97 - FY98 Growth</u>		Actual FY97	FY98 Estimate	FY97-FY98 Growth
			Amount	Percent			Amount	Percent			
TOTAL DOR TAXES FOR BUDGET	\$1,114,677	\$1,249,273	\$134,596	12.1%	\$5,802,644	\$6,144,795	\$342,151	5.9%	\$12,840,950	\$12,815,700	-0.2%
General Fund					3,442,001	3,629,712	187,712	5.5%	7,790,641	7,625,722	-2.1%
Local Aid					1,985,563	2,109,476	123,913	6.2%	4,297,166	4,421,360	2.9%
Highway Fund					258,690	268,992	10,302	4.0%	514,560	518,975	0.9%
Other Funds					116,358	136,615	20,257	17.4%	238,583	249,643	4.6%
NON-DOR TAXES FOR BUDGET	\$821	\$1,178	356	43.4%	\$7,227	\$6,547	(\$679)	-9.4%	\$23,551	\$23,300	-1.1%
Racing	525	789	265	50.5%	4,789	4,183	(606)	-12.6%	10,185	10,200	0.1%
Beano 3/5ths	204	269	66	32.3%	1,815	1,676	(139)	-7.7%	3,826	3,600	-5.9%
Raffles & Bazaars	71	102	31	44.1%	536	540	4	0.7%	1,028	1,000	-2.7%
Special Insurance Brokers	21	14	(6)	-30.2%	79	142	63	78.9%	8,484	8,500	0.2%
Boxing	1	2	1	56.5%	7	7	(1)	-11.8%	28	0	NA
TOTAL TAXES FOR BUDGET	\$1,115,498	\$1,250,451	134,953	12.1%	\$5,809,871	\$6,151,342	\$341,472	5.9%	\$12,864,501	\$12,839,000	-0.2%
OTHER DOR REVENUE	\$8,872	\$11,013	\$2,141	24.1%	\$52,921	\$63,870	\$10,950	20.7%	\$141,147	\$143,200	1.5%
Local Option Taxes: Aircraft (Jet) Fuel	81	836	755	936.0%	5,410	6,315	905	16.7%	13,059	13,500	3.4%
Rooms	4,497	5,568	1,071	23.8%	30,803	35,590	4,787	15.5%	55,599	55,500	-0.2%
Utility & Insurance Assessments	7	203	196	2720.3%	1,438	4,722	3,283	228.3%	3,386	3,500	3.4%
Urban Redevelopment Excise	9	330	321	3410.8%	743	772	29	4.0%	38,317	39,000	1.8%
Departmental Fees, Licenses, etc.	24	183	159	657.6%	2,628	3,083	454	17.3%	6,604	6,700	1.4%
County Correction Fund: Deeds	564	465	(99)	-17.6%	3,840	3,586	(253)	-6.6%	6,969	7,000	0.5%
Abandoned Deposits (Bottle)	3,689	3,428	(261)	-7.1%	8,059	9,803	1,744	21.6%	17,213	18,000	4.6%
TOTAL TAX & OTHER REVENUE	\$1,124,370	\$1,261,464	\$137,094	12.2%	\$5,862,791	\$6,215,213	\$352,421	6.0%	\$13,005,648	\$12,982,200	-0.2%

Detail may not add to total because of rounding.

* The benchmark range establishes the rate at which revenue should be received over the year to reach the annual estimate. The benchmarks for specific tax categories are available on a quarterly basis.

The benchmark range is for *total taxes for budget*.

December Collections						Year-to-Date Collections					Fiscal Year Collections		
Tax or Excise	December 1995	December 1996	1995-1996 Growth	December 1997	1996-1997 Growth	YTD FY96	YTD FY97	FY96-FY97 Growth	YTD FY98	FY97-FY98 Growth	Actual FY97	FY98 Estimate	FY97-FY98 Growth
INCOME TAX	\$566,967	\$617,069	8.8%	\$651,826	5.6%	\$2,974,221	\$3,190,938	7.3%	\$3,422,450	7.3%	\$7,181,822	\$7,216,000	0.5%
Estimated Payments**	71,289	100,910	41.6%	50,257	-50.2%	408,047	494,427	21.2%	534,692	8.1%	1,400,759	1,454,000	3.8%
Tax Withheld	490,304	542,875	10.7%	594,710	9.5%	2,629,854	2,821,267	7.3%	3,064,090	8.6%	5,794,941	5,980,000	3.2%
Returns & Bills	11,462	10,281	-10.3%	13,968	35.9%	89,163	98,703	10.7%	112,018	13.5%	819,628	666,000	-18.7%
Refunds**	6,089	36,997	507.6%	7,108	-80.8%	152,843	223,459	46.2%	288,350	29.0%	833,505	884,000	6.1%
SALES & USE TAXES	\$203,583	\$250,441	23.0%	\$277,672	10.9%	\$1,274,106	\$1,440,860	13.1%	\$1,513,422	5.0%	\$2,876,066	\$2,857,000	-0.7%
Tangible Property	148,785	177,792	19.5%	194,096	9.2%	852,348	966,318	13.4%	996,108	3.1%	1,921,150	1,903,000	-0.9%
Services	8,892	14,194	59.6%	15,665	10.4%	66,753	79,680	19.4%	98,812	24.0%	166,550	176,000	5.7%
Meals	24,921	32,006	28.4%	38,022	18.8%	184,813	194,303	5.1%	206,686	6.4%	381,364	365,000	-4.3%
Motor Vehicles	20,985	26,449	26.0%	29,889	13.0%	170,192	200,559	17.8%	211,816	5.6%	407,002	413,000	1.5%
CORPORATION EXCISE	\$125,439	\$100,103	-20.2%	\$123,320	23.2%	\$327,031	\$335,567	2.6%	\$346,534	3.3%	\$963,873	\$992,000	2.9%
Estimated Payments**	158,544	133,324	-15.9%	130,362	-2.2%	414,691	410,847	-0.9%	505,550	23.1%	965,040	1,001,000	3.7%
Returns	21,016	22,268	6.0%	22,595	1.5%	95,434	114,713	20.2%	117,316	2.3%	389,046	390,000	0.2%
Bill Payments	8,737	424	-95.1%	1,330	213.9%	30,326	10,646	-64.9%	15,743	47.9%	25,810	27,000	4.6%
Refunds**	62,859	55,913	-11.1%	30,967	-44.6%	213,420	200,639	-6.0%	292,075	45.6%	416,023	426,000	2.4%
BUSINESS EXCISES	\$53,775	\$44,524	-17.2%	\$85,150	91.2%	\$190,224	\$193,179	1.6%	\$199,300	3.2%	\$538,725	\$565,000	4.9%
Insurance Excise	\$29,140	\$33,141	13.7%	\$28,364	-14.4%	\$104,324	\$103,948	-0.4%	\$103,124	-0.8%	289,272	300,000	3.7%
Estimated Payments**	29,154	34,094	16.9%	30,896	-9.4%	108,680	105,729	-2.7%	105,821	0.1%			
Returns	53	192	260.8%	(4)	-101.9%	404	1,713	323.6%	1,398	-18.4%			
Bill Payments	2	118	5341.7%	1	-99.1%	158	143	-9.6%	16	-88.8%			
Refunds**	69	1,263	1717.0%	2,530	100.3%	4,919	3,638	-26.0%	4,111	13.0%			
Public Utility Excise	\$9,898	\$4,300	-56.6%	\$30,896	618.4%	\$29,251	\$35,343	20.8%	\$43,380	22.7%	109,220	93,000	-14.9%
Estimated Payments**	9,618	6,606	-31.3%	33,807	411.8%	40,071	43,790	9.3%	59,728	36.4%			
Returns	280	717	156.3%	894	24.7%	(470)	4,801	1121.2%	1,230	-74.4%			
Bill Payments	1	0	-100.0%	57	NA	13	0	-97.7%	141	NA			
Refunds**	0	3,022	NA	3,863	27.8%	10,363	13,249	27.8%	17,719	33.7%			
Commercial Bank Excise	\$9,007	(\$634)	-107.0%	\$21,073	3425.6%	\$34,818	\$28,824	-17.2%	\$43,818	52.0%	\$98,984	\$147,000	48.5%
Estimated Payments**	8,997	5,444	-39.5%	20,895	283.8%	75,158	95,347	26.9%	99,788	4.7%			
Returns	9	144	1533.3%	321	123.4%	5,031	2,280	-54.7%	3,341	46.5%			
Bill Payments	1	556	48051.6%	95	-82.9%	11	563	5208.3%	119	-79.0%			
Refunds**	0	6,777	NA	238	-96.5%	45,382	69,366	52.9%	59,430	-14.3%			
Savings Institution Excise	\$5,730	\$7,716	34.7%	\$4,818	-37.6%	\$21,831	\$25,064	14.8%	\$8,978	-64.2%	\$41,249	\$25,000	-39.4%
Estimated Payments**	5,394	8,559	58.7%	4,714	-44.9%	38,868	38,754	-0.3%	24,598	-36.5%			
Returns	594	349	-41.2%	125	-64.3%	1,361	3,785	178.0%	1,816	-52.0%			
Bill Payments	2	1	-18.6%	8	505.4%	24	45	87.4%	8	-82.4%			
Refunds**	259	1,193	360.9%	29	-97.6%	18,422	17,520	-4.9%	17,443	-0.4%			
OTHER EXCISES	\$96,234	\$102,539	6.6%	\$111,306	8.5%	\$613,498	\$642,101	4.7%	\$663,090	3.3%	\$1,280,466	\$1,185,700	-7.4%
Alcoholic Beverages	8,184	5,299	-35.3%	5,267	-0.6%	31,965	31,960	0.0%	30,837	-3.5%	60,302	57,000	-5.5%
Cigarette	18,160	26,902	48.1%	24,681	-8.3%	118,129	133,621	13.1%	152,200	13.9%	281,708	285,000	1.2%
Deeds	3,601	3,885	7.9%	3,239	-16.6%	23,515	26,751	13.8%	24,881	-7.0%	51,659	49,000	-5.1%
Estate & Inheritance	13,796	14,169	2.7%	17,881	26.2%	90,312	101,450	12.3%	88,267	-13.0%	202,707	108,000	-46.7%
Motor Fuels	47,682	46,589	-2.3%	51,940	11.5%	307,900	303,556	-1.4%	314,979	3.8%	602,841	608,000	0.9%
Room Occupancy	4,801	5,691	18.5%	8,281	45.5%	41,628	44,704	7.4%	51,813	15.9%	80,544	78,000	-3.2%
Miscellaneous	9	5	-50.8%	17	271.3%	49	58	20.1%	113	94.2%	706	700	-0.8%
TOTAL DOR TAXES FOR BUDGET	\$1,045,997	\$1,114,677	6.6%	\$1,249,273	12.1%	\$5,379,080	\$5,802,644	7.9%	\$6,144,795	5.9%	\$12,840,950	\$12,815,700	-0.2%

Details may not add to total because of rounding.

**Income Tax estimated payments and refunds include all credits to estimated payments:

December 1996	\$29,008	YTD FY97	\$113,743	TOTAL FY97	\$139,836
December 1997	\$762	YTD FY98	\$146,435		

Corporation and business excises estimated payments and refunds include all credits to estimated payments as of January 1991.